

Wilmette Public School District 39

Board Of Education



FINANCIAL PROJECTIONS

FY19-23

December 18, 2017

**Gail F. Buscemi
Business Manager**

Revenue Assumptions



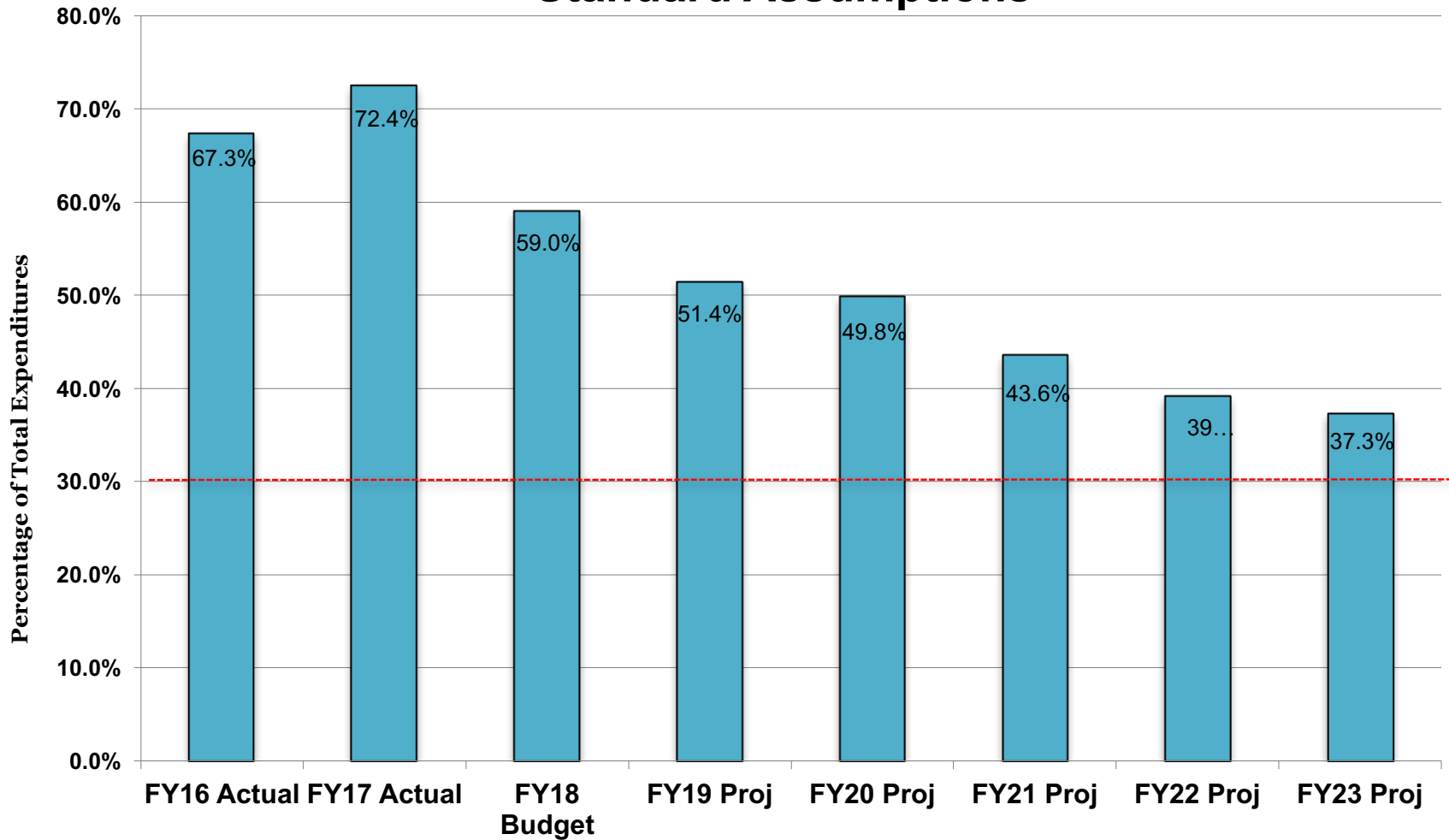
- Property Tax revenue is projected to increase by CPI plus new property growth each year. Bloomberg's estimate of CPI for FY 19-23 is reflected in the assumptions
- General State Aid and State Mandated Categorical Grants assumes FY 2018 remains flat for FY 19-23
- Federal Aid assumes level revenue for FY 18-23
- Corporate Personal Property Replacement Tax (CPPRT) assumes level revenue
- Interest income is budgeted at 0.75% of the last fiscal year's fund balance
- Local revenues in the Educational, Transportation and Operations and Maintenance Funds reflect the current fee structure

Expenditure Assumptions



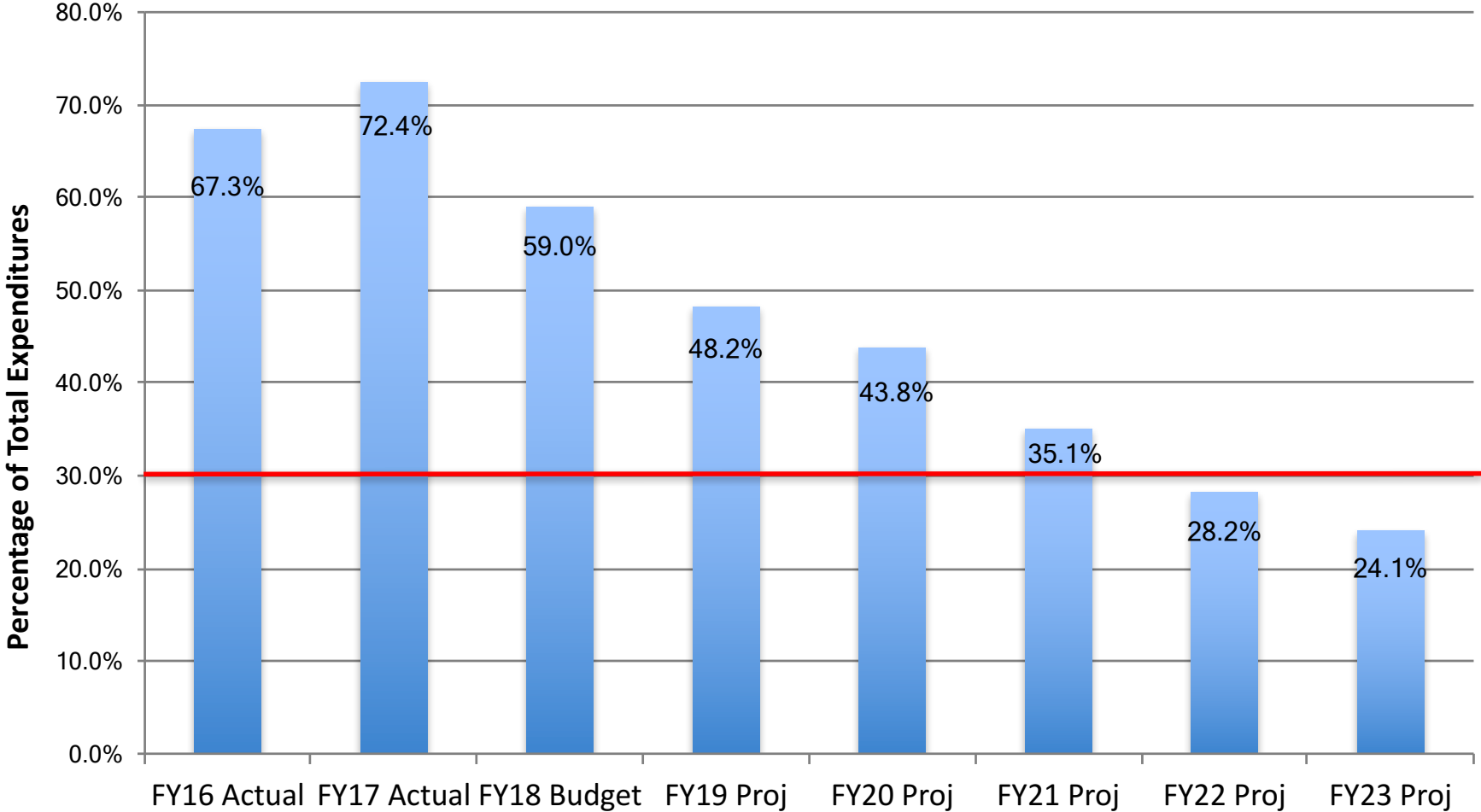
- Certified salaries are based on the negotiated contract through FY 19 and reflect increases in FY 20-23
- Support staff and Administrative salaries are projected at CPI increases FY 19-23 with a floor of 2%
- Health insurance costs are projected to increase 10% per Year
- The proposed Pension Cost Shift estimates are reflected in FY19-23
- Purchased services, Outplaced Tuition and Supplies are projected to increase by 3% per Year
- Planned Capital Projects are built into the model

Operating Funds Combined Fund Balance Standard Assumptions



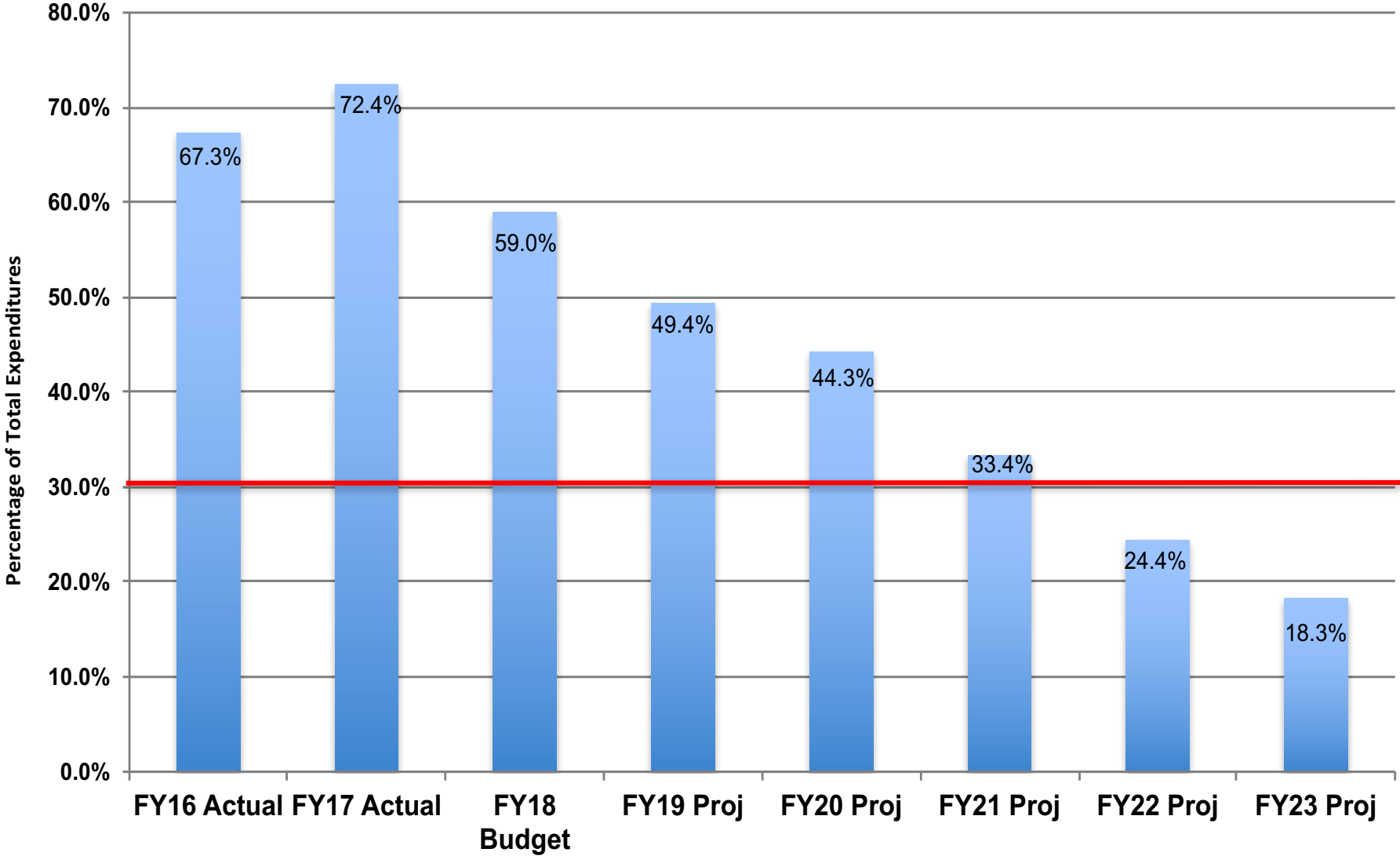
Operating Funds Combined Fund Balance One Year Tax Freeze-2017

Chart 2



Operating Funds Combined Fund Balance With Tax Freeze 2018 & 2019

Chart 3



Operating Funds Combined Fund Balance With Tax Freeze 2017, 2018 & 2019

Chart 4

